

MARIN CLEAN ENERGY				
OPERATING FUND				
Budget				
Fiscal Year 2016/17				
		FY 2016/17 Budget	Amendment	Amended FY 2016/17 Budget
ENERGY REVENUE				
Revenue - Electricity (net of allowance)		\$ 181,351,000	-	\$ 181,351,000
Other Revenue				
TOTAL ENERGY REVENUE		181,351,000	-	181,351,000
ENERGY EXPENSES				
Cost of energy		159,033,000	-	159,033,000
Service fees - PG&E		1,255,000	-	1,255,000
TOTAL ENERGY EXPENSES		160,288,000	-	160,288,000
NET ENERGY REVENUE		21,063,000	-	21,063,000
OPERATING EXPENSES				
Personnel		5,376,000	(125,000)	5,251,000
Data manager		3,674,000	-	3,674,000
Technical and Scheduling Services		762,000	-	762,000
Legal counsel		817,000	-	817,000
Communications and related services		951,000	35,000	986,000
Other services		469,000	-	469,000
General and administration		418,000	25,000	443,000
Occupancy		338,000	65,000	403,000
Integrated demand side pilot programs		50,000	-	50,000
Marin County green business program		10,000	-	10,000
Low income solar programs		35,000	-	35,000
TOTAL OPERATING EXPENSES		12,900,000	-	12,900,000
OPERATING INCOME		8,163,000	-	8,163,000
NONOPERATING REVENUES				
Grant income		75,000		75,000
Interest income		50,000	-	50,000
TOTAL NONOPERATING REVENUES		125,000	-	125,000
NONOPERATING EXPENSES				
Interest expense and financing costs		345,500	-	345,500
Depreciation (supplemental)		100,000	-	100,000
TOTAL NONOPERATING EXPENSES		445,500		445,500
CHANGE IN NET POSITION				
		7,842,500	-	7,842,500
Net position beginning of period		29,531,000	-	29,531,000
Change in net position		7,842,500	-	7,842,500
Net position end of period		37,373,500	-	37,373,500
CAPITAL EXPENDITURES, INTERFUND TRANSFERS & OTHER				
Capital Outlay		383,000		383,000
Depreciation (supplemental)		(100,000)	-	(100,000)
Repayment of Loan Principal		-	-	-
Transfer to Renewable Energy Reserve		-	-	-
Transfer to Local Renewable Energy Development Fund		173,000	-	173,000
TOTAL CAPITAL EXPENDITURES, INTERFUND TRANSFERS & OTHER		456,000	-	456,000
Net increase (decrease) in Operating Fund balance		\$ 7,386,500	\$ -	\$ 7,386,500

ENERGY EFFICIENCY PROGRAM FUND**Budget****Fiscal Year 2016/17**

	2016/17 Original Budget	Amendment	Amended 2016/17 Budget
REVENUE AND OTHER SOURCES:			
Public purpose energy efficiency program	\$ 1,220,267	\$ 366,090	\$ 1,586,357
EXPENDITURES AND OTHER USES:			
CURRENT EXPENDITURES			
Public purpose energy efficiency program	1,220,267	366,090	1,586,357
Net increase (decrease) in fund balance	\$ -	\$ -	\$ -

LOCAL RENEWABLE ENERGY DEVELOPMENT FUND**Budget****Fiscal Year 2016/17**

	2016/17 Original Budget	Amendment	Amended 2016/17 Budget
REVENUE AND OTHER SOURCES:			
Transfer from Operating Fund	\$ 173,263		\$ 173,263
EXPENDITURES AND OTHER USES:			
Capital Outlay	173,263		173,263
Net increase (decrease) in fund balance	\$ -	\$ -	\$ -

RENEWABLE ENERGY RESERVE FUND**Budget****Fiscal Year 2016/17**

	2016/17 Original Budget	Amendment	Amended 2016/17 Budget
REVENUE AND OTHER SOURCES:			
Other Proceeds	\$ -	\$ 761,350	\$ 761,350
Transfer from Operating Fund	-	-	-
	-	761,350	761,350
EXPENDITURES AND OTHER USES:	-	939,850	939,850
Net increase (decrease) in fund balance *	\$ -	\$ (178,500)	\$ (178,500)