

# MARIN CLEAN ENERGY

## OPERATING FUND

Fiscal Year 2016/17

	Projected 2016 Results (information only)	Fiscal 2016/17 Budget	Variation	Variation %
<b>ENERGY REVENUE</b>				
Revenue - Electricity (net of allowance)	147,443,380	\$ 144,507,000	(2,936,380)	-2.0%
Other Revenue	428,512		(428,512)	
<b>TOTAL ENERGY REVENUE</b>	<b>147,871,892</b>	<b>144,507,000</b>	<b>(3,364,892)</b>	<b>-2.3%</b>
<b>ENERGY EXPENSES</b>				
Cost of energy	125,671,563	126,864,000	1,192,437	0.9%
Service fees - PG&E	882,146	918,000	35,854	4.1%
<b>TOTAL ENERGY EXPENSES</b>	<b>126,553,709</b>	<b>127,782,000</b>	<b>1,228,291</b>	<b>1.0%</b>
<b>NET ENERGY REVENUE</b>	<b>21,318,183</b>	<b>16,725,000</b>	<b>(4,593,183)</b>	<b>-21.5%</b>
<b>OPERATING EXPENSES</b>				
Personnel	3,141,797	4,489,000	1,347,203	42.9%
Data manager	2,868,024	2,899,000	30,976	1.1%
Technical consultants	638,795	536,000	(102,795)	-16.1%
Legal counsel	386,793	717,000	330,207	85.4%
Communications consultants & related	751,000	751,000	-	0.0%
Other services	465,040	404,000	(61,040)	-13.1%
General and administration	343,930	368,000	24,070	7.0%
Occupancy	233,706	288,000	54,294	23.2%
Integrated demand side pilot programs	36,190	50,000	13,810	38.2%
Marin County green business program	10,000	10,000	-	0.0%
Low income solar programs	35,000	35,000	-	0.0%
<b>TOTAL OPERATING EXPENSES</b>	<b>8,910,275</b>	<b>10,547,000</b>	<b>1,636,725</b>	<b>18.4%</b>
<b>OPERATING INCOME</b>	<b>12,407,909</b>	<b>6,178,000</b>	<b>(6,229,909)</b>	<b>-50.2%</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Interest income	7,500	15,000	7,500	100.0%
Interest expense and financing costs	(123,680)	(213,000)	(89,320)	72.2%
Depreciation (supplemental)	(80,000)	(100,000)	(20,000)	25.0%
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<b>(196,180)</b>	<b>(298,000)</b>	<b>(101,820)</b>	
<b>CHANGE IN NET POSITION</b>	<b>12,211,729</b>	<b>5,880,000</b>	<b>(6,331,729)</b>	<b>-51.8%</b>
Net position beginning of period	13,256,319	25,468,048	12,211,729	92.1%
Change in net position	12,211,729	5,880,000	(6,331,729)	-51.8%
Net position end of period	25,468,048	31,348,048	5,880,000	23.1%
<b>CAPITAL EXPENDITURES, INTERFUND TRANSFERS &amp; OTHER</b>				
Capital Outlay	(295,656)	(156,000)	139,656	-47.2%
Depreciation (supplemental)	80,000	100,000	20,000	25.0%
Repayment of Loan Principal	(2,024,038)	-	2,024,038	-100.0%
Transfer to Renewable Energy Reserve	(1,000,000)	-	1,000,000	-100.0%
Transfer to Local Renewable Energy Development Fund	(151,383)	(173,263)	(21,880)	14.5%
<b>TOTAL CAPITAL EXPENDITURES, INTERFUND TRANSFERS &amp; OTHER</b>	<b>(3,391,077)</b>	<b>(229,263)</b>	<b>3,161,814</b>	
Net increase (decrease) in Operating Fund balance	\$ 8,820,652	\$ 5,650,737	\$(3,169,915)	-35.9%

**MARIN CLEAN ENERGY  
ENERGY EFFICIENCY PROGRAM FUND**

**Fiscal Year 2016/17**

	<b>Projected 2016 Results (information only)</b>	<b>Fiscal 2016/17 Budget</b>	<b>Increase (Decrease)</b>
<b>REVENUE AND OTHER SOURCES :</b>			
Public purpose energy efficiency program	\$ 1,505,702	\$ 1,500,000	\$ (5,702)
<b>EXPENDITURES AND OTHER USES :</b>			
<b>CURRENT EXPENDITURES</b>			
Public purpose energy efficiency program	1,505,702	1,500,000	(5,702)
Net increase (decrease) in fund balance	<u>\$ -</u>	<u>-</u>	<u>-</u>

**LOCAL RENEWABLE ENERGY DEVELOPMENT FUND**

**Fiscal Year 2016/17**

	<b>Projected 2016 Results (information only)</b>	<b>Fiscal 2016/17 Budget</b>	<b>Increase (Decrease)</b>
<b>REVENUE AND OTHER SOURCES :</b>			
Transfer from Operating Fund	151,383	\$ 173,263	\$ 21,880
<b>EXPENDITURES AND OTHER USES :</b>			
Capital Outlay	111,115	173,263	62,148
Net increase (decrease) in fund balance	<u>\$ 40,268</u>	<u>\$ -</u>	

**RENEWABLE ENERGY RESERVE FUND**

**Fiscal Year 2016/17**

	<b>Projected 2016 Results (information only)</b>	<b>Fiscal 2016/17 Budget</b>	<b>Increase (Decrease)</b>
<b>REVENUE AND OTHER SOURCES :</b>			
Transfer from Operating Fund	\$ 1,000,000	\$ -	\$ (1,000,000)
<b>EXPENDITURES AND OTHER USES :</b>			
	-	-	-
Net increase (decrease) in fund balance	<u>\$ 1,000,000</u>	<u>\$ -</u>	