

MARIN CLEAN ENERGY			
OPERATING FUND			
Budget			
Fiscal Year 2016/17			
	2016/17 Amended Budget	Amendment	Amended 2016/17 Budget
ENERGY REVENUE			
Revenue - Electricity (net of allowance)	\$ 181,351,000	-	\$ 181,351,000
Other Revenue			
TOTAL ENERGY REVENUE	181,351,000	-	181,351,000
ENERGY EXPENSES			
Cost of energy	159,033,000	-	159,033,000
Service fees - PG&E	1,255,000	-	1,255,000
TOTAL ENERGY EXPENSES	160,288,000	-	160,288,000
NET ENERGY REVENUE	21,063,000	-	21,063,000
OPERATING EXPENSES			
Personnel	5,376,000	-	5,376,000
Data manager	3,674,000	-	3,674,000
Technical and Scheduling Services	762,000	-	762,000
Legal counsel	817,000	-	817,000
Communications consultants & related	951,000	-	951,000
Other services	469,000	-	469,000
General and administration	418,000	-	418,000
Occupancy	338,000	-	338,000
Integrated demand side pilot programs	50,000	-	50,000
Marin County green business program	10,000	-	10,000
Low income solar programs	35,000	-	35,000
TOTAL OPERATING EXPENSES	12,900,000	-	12,900,000
OPERATING INCOME	8,163,000	-	8,163,000
NONOPERATING REVENUES (EXPENSES)			
Grant income	-	75,000	75,000
Interest income	50,000	-	50,000
Interest expense and financing costs	(345,500)	-	(345,500)
Depreciation (supplemental)	(100,000)	-	(100,000)
TOTAL NONOPERATING REVENUES (EXPENSES)	(395,500)	-	(320,500)
CHANGE IN NET POSITION	7,767,500	-	7,842,500
Net position beginning of period	30,325,397	-	30,325,397
Change in net position	7,767,500	-	7,842,500
Net position end of period	38,092,897	-	38,167,897
CAPITAL EXPENDITURES, INTERFUND TRANSFERS & OTHER			
Capital Outlay	(283,000)	(100,000)	(383,000)
Depreciation (supplemental)	100,000	-	100,000
Repayment of Loan Principal	-	-	-
Transfer to Renewable Energy Reserve	-	-	-
Transfer to Local Renewable Energy Development Fund	(173,263)	-	(173,263)
TOTAL CAPITAL EXPENDITURES, INTERFUND TRANSFERS & OTHER	(356,263)	(100,000)	(456,263)
Net increase (decrease) in Operating Fund balance	\$ 7,411,237	\$ (100,000)	\$ 7,386,237