

Consolidated Responses for Funding-related Market Support Indicator Definitions

Equity & Market Support Working Group (EMSWG) 01/05 Homework Responses

Non-ratepayer in-kind / contributions

Related Market Support (MS) Indicators

MS #2	Dollar value of non-ratepayer in-kind funds/contributions utilized via partnerships (A, P)
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Suggested Definitions

1. **3C-REN & I-REN:** Non-monetary resources in the form of goods, services, or other tangible assets to support the development or operation of market support programs (e.g., training and education, equipment, regulatory support, community outreach)
 - a. Note: Including 'funds' in the term creates confusion since asking for 'in-kind contributions' to be defined. 'Funds' signal monetary contribution, whereas 'in-kind' signals non-monetary contributions.
2. **BayREN:** An in-kind contribution is a non-monetary contribution. Goods or services offered free or at less than the usual charge result in an in-kind contribution ([Source](#)).
3. **PG&E:** No response
4. **SDG&E:** Need more clarification on how this is relevant. Unable to define at this time.
5. **SoCalREN:** An in-kind contribution is a non-monetary contribution. Goods or services offered free or at less than the usual charge result in an in-kind contribution ([Source](#)).

Private Capital

Related Market Support (MS) Indicators

MS #17	Ratio of ratepayer funds expended to private capital leveraged by sector (Q, P)
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Suggested Definitions

1. **3C-REN & I-REN:** Equity investments, debt financing, and participation in public-private partnerships (e.g., corporate investments, debt financing from banks, project finance from institutional investors such as pension funds and insurance companies, impact investing); includes projects with funding leveraged through mechanisms like the California Hub for Energy Efficiency Financing (CHEEF) pilot programs, Energy Performance Contracts (EPCs), Commercial Property-Assessed Clean Energy (CPACE), On-Bill Financing (OBF) and Repayment (OBR), and Revolving Loan Funds (RLFs).
2. **BayREN:** Money owned or controlled by an individual person or a commercial company (Source: dictionary).
3. **PG&E:** No response
4. **SDG&E:** Need more clarification on how this is relevant. Unable to define at this time.
5. **SoCalREN:** Non-ratepayer funds that go toward a program or project (where the money is owned or controlled by an individual person or a commercial company).

Market-rate capital

Related Market Support (MS) Indicators

MS #25	Comparisons between market-rate capital vs. capital accessed via energy efficiency programs (e.g., interest rate, monthly payment) (A, P)
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Suggested Definitions

1. **3C-REN & I-REN:** Financing obtained from private investors, financial institutions, or capital markets at prevailing market interest rates that reflect the current economic conditions and risks associated with the investment.
2. **BayREN:** The market rate, defined as the rate of interest, on a loan or investment which is commonly available on the market for that product. For a loan, the

market rate is the average rate of interest that will be charged to the receiver from a variety of providers ([Source](#)).

3. **PG&E:** No response.
4. **SDG&E:** Need more clarification on how this is relevant. Unable to define at this time.
5. **SoCalREN:** Money being loaned to residents and businesses – unrelated to energy efficiency programs.
 - a. SoCalREN notes: PAs should agree to use the same private market-rate data source (consider separate residential vs. commercial rates).

Capital accessed via energy efficiency programs

Related Market Support (MS) Indicators

MS #25	Comparisons between market-rate capital vs. capital accessed via energy efficiency programs (e.g., interest rate, monthly payment) (A, P)
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Suggested Definitions

1. **3C-REN & I-REN:** Financing acquired solely for EE initiatives and projects (e.g., energy performance contracts, utility programs and rebates, green bonds).
2. **BayREN:** Loans that use market-rate capital that are available from energy efficiency programs.
 - a. While capital is simply “money”, the previous MSWG used this term with examples of “interest rate” and “monthly payments” so was specific to loans.
3. **PG&E:** No response.
4. **SDG&E:** Need more clarification on how this is relevant. Unable to define at this time.
5. **SoCalREN:** Any funds (specifically used for loans) that support projects within CPUC EE programs