

Proceeding: A.26-03-009 et al.
Exhibit No.: SoCalREN Exhibit 1 (Redline)
Date: ~~March 16, 2026~~ September 30, 2026
Witness: Minh Le

**SOUTHERN CALIFORNIA REGIONAL ENERGY NETWORK
2028 PORTFOLIO PLAN AND 2028-2035 BUSINESS PLAN
EXHIBIT 1 CORRECTIONS (REDLINE)**

Table 1. Four-Year Portfolio Forecast Summary 2028–2031

	2028	2029	2030	2031	RA Segment Only (Total 4-Year)	Entire Portfolio (Total 4-Year)
Total System Benefit (TSB)	\$56,252,437	\$72,401,824	\$79,232,959	\$89,096,963	\$225,765,020	\$296,984,183
Total Resource Cost (TRC)						
Resource Acquisition Segment Only	1.12	1.26	1.25	1.28	1.23	--
TRC Ratio (Portfolio)	0.68	0.76	0.76	0.78	1.23	0.75
Program Administration or Cost (PAC) Ratio	0.76	0.85	0.85	0.87	1.45	0.84
Societal Cost Test (SCT) Base	0.99	1.10	1.09	1.12	1.76	1.08
SCT High	1.00	1.10	1.09	1.12	1.76	1.08
Ratepayer Impact Measure (RIM) Test Ratio	0.58	0.62	0.62	0.67	0.81	0.63

	2028	2029	2030	2031	RA Segment Only (Total 4-Year)	Entire Portfolio (Total 4-Year)
Lifecycle GWh	33.28	48.30	66.42	2.24	38.71	150.24
First Year MW	8.10	8.43	9.44	10.35	20.54	36.32
Lifecycle MMTHERMS	32.01	38.37	39.04	44.62	121.56	154.04
Lifecycle Net Electric CO2 Metric Tons	8,460.66	8,162.96	10,929.56	4,456.11	12,541.27	32,009.29
Lifecycle Net Gas CO2 Metric Tons	169,962.99	203,762.38	207,323.72	236,911.34	645,473.85	817,960.42

Residential

In the Residential sector, the proposed equity strategy prioritizes no-cost, turnkey solutions for high-need small multifamily properties. The Small HTR Multifamily Direct Install program serves as the primary vehicle for reaching rural and small HTR multifamily properties that have historically been underserved by IOU programs. This strategy reduces financial risk for property owners while ensuring that moderate-income tenants benefit from improved comfort, indoor air quality, and reduced utility bills.