

Proceeding: A.26-03-009 et al.

Exhibit No.: NREN-01-R

Date: March 16, 2026 (Revised September 30, 2026)

Witnesses: Terry, Patricia
Kullmann, Stephen
Barba, Nancy
Marchant, Margaret
Carter, Emily

NREN
2028-2031 PORTFOLIO PLAN AND 2032-2035 BUSINESS PLAN
REDLINE

Note: Pursuant to Rule 11.6 of the Commission's Rules of Practice and Procedure, Inland Regional Energy Network requested that the final date to submit all information directed in the September 2, 2026 Administrative Law Judge's Ruling Directing Submission of Corrections and Supplemental Information from all Business Plan Applicants be extended to September 30, 2026. The Administrative Law Judges Fitch and Kao granted this extension in the September 9, 2026 Email Ruling Granting Motion for Extension of Time to Comply with September 2, 2026 Ruling.



Northern Rural Energy Network

YOUR LOCAL ENERGY SOLUTIONS

California Public Utilities Commission

Energy Division Tariff Unit

505 Van Ness Ave

Fourth Floor

San Francisco, CA 94102-3298

March 16, 2026



**Northern Rural
Energy Network**

Energy Efficiency Portfolio Application



2028–2035

Chapter 2: Portfolio Summary

Application summary tables of expected performance metrics covering the 4-year and 8-year budget request

Table 1: 4-year Portfolio Budget Forecast Summary (2028-2031)

4-year Portfolio Budget Forecast Summary (2028-2031) (\$000)					
	2028	2029	2030	2031	Total (4 years)
Total Budget	\$18,692	\$20,412	\$23,740	\$26,792	\$89,636
Resource Acquisition Segment Budget	\$0	\$0	\$0	\$0	\$0
Market Support Segment Budget	\$2,477	\$2,629	\$2,745	\$2,870	\$10,721
Equity Segment Budget	\$15,468	\$16,966	\$20,045	\$22,850	\$75,330
Codes and Standards Budget	\$0	\$0	\$0	\$0	\$0
EM&V	\$748	\$816	\$950	\$1,072	\$3,585
ED Portfolio Oversight	\$0	\$0	\$0	\$0	\$0

Table 2: 4-year Portfolio Forecast Summary (2028-2031)

4-year Portfolio Forecast Summary (2028-2031)						
	2028	2029	2030	2031	Resource Acquisition Segment Only (Total 4-year)	Entire Portfolio (Total 4-year)
Total System Benefit (TSB)	~~\$4,459,6614~~ 496,531	~~\$6,187,0136~~ 244,314	~~\$9,578,367~~ 9,625,258	~~\$14,505,9781~~ 4,406,236	0	~~\$34,631,27634,872~~ ,081
Total Resource Cost (TRC) Ratio	0.32	0.40	0.49	0.63	0	0.476
Program Administrator Cost (PAC) Ratio	0.332	0.40	0.50	0.64	0	0.47
Societal Cost Test (SCT) - Base	0.47	0.57	0.70	0.88	0	0.69
Societal Cost Test (SCT) - High	0.47	0.57	0.70	0.88	0	0.69

4-year Portfolio Forecast Summary (2028-2031)						
Ratepayer Impact Measure Test Ratio (RIM)	0.53	0.61	0.62	0.74	0	0.656
Lifecycle MWh/GWh	-10,245.04	-14,266.92	-9,388.44	-21,272.17	0	-55,172.57
First Year MW	/-10.25	/-14.27	/-9.39	/-21.27		/-55.17
Lifecycle MMTherms	0.25	0.33	0.55	0.76	0	1.88
Lifecycle Net	0.21	0.28	0.36	0.54	0	1.39
Electric CO2 Metric Tons	-	-	-	-	-	-
Lifecycle Net Gas CO2 Metric Tons	1,840.45	1,962.55	1,682.72	1,774.36	1,834.19	10,594.88
	4.87	5.17	79.17	.86		3
	16,172.73	21,497.80	29,366.68	43,491.75	0	110,528.96

Table 3: 4-year Portfolio Budget Forecast Summary (2032-2035)

4-year Portfolio Budget Forecast Summary (2032-2035) (\$000)					
	2032	2033	2034	2035	Total (4-year)
Total Budget	\$29,471	\$30,945	\$32,492	\$34,117	\$127,024
Resource Acquisition Segment Budget	\$0	\$0	\$0	\$0	\$0
Market Support Segment Budget	\$3,157	\$3,315	\$3,480	\$3,480	\$13,433
Equity Segment Budget	\$25,135	\$26,392	\$27,712	\$29,097	\$118,673
Codes and Standards Budget	\$0	\$0	\$0	\$0	\$0
EM&V	\$1,179	\$1,238	\$1,300	\$1,365	\$5,081
ED Portfolio Oversight	\$0	\$0	\$0	\$0	\$0

Table 4: 8-year Total System Benefit Forecast (2028-2035)

4-Year and 8-Year Total System Benefit Forecast vs. Goals (\$000)	
Year	Total System Benefit Forecast
2028	\$4,459,661,496,531
2029	\$6,244,314,618,701
2030	\$9,625,258,957,367
2031	\$14,505,978,14,406,236

4-Year and 8-Year Total System Benefit Forecast vs. Goals (\$000)	
Total (4 years)	\$~~34,872,081~~34,631,276
2032	\$ ~~17,098,637~~ 16,973,512
2033	\$ ~~18,955,239~~ 18,824,736
2034	\$ ~~21,017,202~~ 20,880,733
2035	\$ ~~23,293,011~~ 23,149,191
Total (4 years)	\$~~80,364,089~~79,828,191
Cumulative (8 years)	\$~~114,459,447~~115,236,170

Table 5: 8-year Codes and Standards Forecast

4-Year and 8-Year Codes and Standards Forecast			
Year	Energy Savings		
	MWh	MW	MMTherms
2028	~~-205.210~~	~~0.250~~	~~0.210~~
2029	~~-432.100~~	~~0.330~~	~~0.280~~
2030	~~76.860~~	~~0.550~~	~~0.360~~
2031	~~-520.560~~	~~0.760~~	~~0.540~~
Total (4 years)	~~-1081.020~~	~~1.880~~	~~1.390~~
2032	~~-572.620~~	~~0.830~~	~~0.600~~
2033	~~-601.250~~	~~0.870~~	~~0.630~~
2034	~~-631.310~~	~~0.920~~	~~0.660~~
2035	~~-662.880~~	~~0.960~~	~~0.690~~
Total (4 years)	~~0-2468.06~~	~~3.580~~	~~2.570~~
Cumulative (8 years)	~~-3549.070~~	~~5.470~~	~~3.960~~