



Equity and Market Support Working Group (EMSWG) Meeting #8

February 28, 2024 | 9:00 AM - 12:00 PM PT

Hosted by California Energy Efficiency Coordinating Committee (CAEECC)

Introductions



In the **chat**, please introduce yourself with your:

- Name and pronouns
- Organization

Meeting Goals

1

Continue taking
Working Group
member feedback on
the Draft EMSWG
Report

2

Address remaining
questions and next
steps for the Draft
EMSWG Report

Agenda

Time	Topic
9:00	Welcome
9:05	Topic 1: Definition of "Non-ratepayer in-kind funds/contributions"
9:15	Topic 2: Definition of Market-rate Capital
9:35	Topic 3: Definition of "Capital Accessed via Energy Efficiency Programs"
9:50	Topic 4: Principles for Reporting
10:20	10-minute Break
10:30	Topic 5: Indicator Reporting Process
10:50	Topic 6: Follow-up from Meeting #7
11:10	Topic 7: Next Steps on Unclarified Indicators
11:40	Topic 8: Remaining Issues to Highlight in the Report
11:50	Wrap up and Adjourn

Topic 1: Definition of "Non-ratepayer in-kind funds/contributions"

On Page 21 under “Recommendation #14: Definitions of “Non-ratepayer in-kind funds/contributions”

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poll

MS Indicator #	Description
2	Dollar value of non-ratepayer in-kind funds/contributions utilized via partnerships (A, P)

The terms "non-ratepayer in-kind funds" and "non-ratepayer in-kind contributions" (used in Market Support Indicator #2) are defined as:

1. "Non-ratepayer in-kind funds" refers to monetary contributions offered for free (e.g., through a grant)
2. "Non-ratepayer in-kind contributions" refers to goods, services, and other tangible assets that are provided for free or at less than the usual charge
3. “Non-ratepayer in-kind funds/contributions” can also refer to any monetary contributions, goods, services, and tangible assets, that are paid for by another entity on a PA’s behalf

Q. Should "An entity paying for services on the PA's behalf" be added as the third underlined bullet to the definition?

Q. Does the following clarification of the Indicator Description make more sense? “Dollar value of non-ratepayer in-kind funds and non-ratepayer in-kind contributions utilized via partnerships (A, P)”

Topic 2: Definition of Market-rate Capital

On Page 22 under “Recommendation #16: Definition of Market-rate Capital”

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poll

MS Indicator #	Description
25	Comparisons between market-rate capital vs. capital accessed via energy efficiency programs (e.g., interest rate, monthly payment) (A, P)

The term "market-rate capital" (used in Market Support Indicator #25) is defined as:

1. Financing obtained from private investors, financial institutions, or capital markets at prevailing market interest rates that reflect the current economic conditions and risks associated with the investment.
2. The market rate, defined as the rate of interest, on a loan or investment which is commonly available on the market for that product. For a loan, the market rate is the average rate of interest that will be charged to the receiver from a variety of providers. For an investment, the market rate is the average rate of return required by the investor to compensate for the risk of that investment.

Q. Is there any disagreement to the underlined addition to the definition?

Q. Should the US Prime rate be identified as a good average rate for non-residential customers in the definition of "market-rate capital"?

Topic 3: Definition of “Capital Accessed via Energy Efficiency Programs”

On Page 22 under “Recommendation #17: Definition of Capital Accessed via Energy Efficiency Programs”

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poll

MS Indicator #	Description
25	Comparisons between market-rate capital vs. capital accessed via energy efficiency programs (e.g., interest rate, monthly payment) (A, P)

The term "capital accessed via energy efficiency programs" (used in Market Support Indicator #25) is defined as: financing acquired solely through energy efficiency portfolio initiatives and projects (e.g., energy performance contracts, utility programs, green bonds, CAEATFA [California Alternative Energy and Advanced Transportation Financing Authority] GoGreen financing (Off-Bill Financing, On-Bill Repayment); California Revolving Loan Funds).

Q. For clarification: Do customers access CAEATFA, GoGreen financing, and California Revolving Loan Funds through the EE portfolio or through CAEATFA or another entity directly?

Q. Should this be added as a recommendation: “Pause on reporting Market Support Indicator #25 until there is PA consensus on data collection”?

Topic 4: Principles for Reporting

On Page 28 under “Recommendation #20: Principles for Reporting”

1. Indicator reporting should not duplicate existing reporting efforts. PAs report savings claims on a quarterly basis using CEDARS and prepare an Annual Evaluation, Measurement, and Valuation (EM&V) Report. These reporting requirements include data overlapping with Equity Indicators such as savings claims. Additionally, specific Indicators (e.g., Market Support Indicators #3-10) are also Common Metrics, currently reported in a workbook uploaded to CEDARS on an annual basis.
2. **Program-specific data should be provided along with the Indicators to support accurate comparisons across PAs and consistent interpretation among readers. This can include program objectives and descriptions. Working Group participants noted that program specific data is already uploaded to CEDARS and Indicators should not result in redundant or duplicative reporting.**
3. Indicator reporting should not be overly cumbersome for PAs.
4. Reported Indicator data should be easily accessible to and understandable for interested stakeholders.

Q. How would PAs avoid redundant reporting here if program data is already uploaded to CEDARS?

Break
(10 min)

Next Topic: Indicator
Reporting Process

Topic 5: Indicator Reporting Process

On Page 28 under “Recommendation #21: Indicator Reporting Process”

1. Indicators to be reported quarterly should be done so via CEDARS.
2. Indicators to be reported annually should be done so through the Annual Report and/or PA-led workshops.

Q. Given Recommendation #20, is Recommendation #21 above a workable solution for an initial “phase” of reporting?



poll

Recommendation #20:

1. Indicator reporting should not duplicate existing reporting efforts. PAs report savings claims on a quarterly basis using CEDARS and prepare an Annual Report. These reporting requirements include data overlapping with Equity Indicators such as savings claims. Additionally, specific Indicators (e.g., Market Support Indicators #3-10) are also Common Metrics, currently reported in a workbook uploaded to CEDARS on an annual basis.
2. Program-specific data should be provided along with the Indicators to support accurate comparisons across PAs and consistent interpretation among readers. This can include program objectives and descriptions. Working Group participants noted that program specific data is already uploaded to CEDARS and Indicators should not result in redundant or duplicative reporting.
3. Indicator reporting should not be overly cumbersome for PAs.
4. Reported Indicator data should be easily accessible to and understandable for interested stakeholders.

Topic 6: Follow-up from Meeting #7

On “Purposes” in Market Support Indicator #1

MS Indicator #	Description
1	Number of partners by type and purposes (Q, P)

Q1. Should examples of “purposes” be included in the definition of Market Support Indicator #1?

Q2. If yes, then should these examples be:

- Option 1: Market Support Segment sub-objectives: *Demand, Supply, Partnerships, Innovation, and Access to Capital?*
- Option 2: As previously discussed in Meetings, examples include: *Deliver EE products, Outreach, Education, Job training, Diversify funding options, Program enrollment*

Sample Summary Table of Indicators

Legend

N/A: Not clarified by WG



poll

Indicator #	Indicator Description	What	Why	How	Notes
Equity 1	Count of equity target participants in equity segment, by sector (Q,S)	Count of Equity Segment program participants that meet CPUC-adopted criteria for being hard-to-reach, located in a disadvantaged community, OR underserved, reported by sector	Equity Objective Bullet #1: Address disparities in access to energy efficiency programs.	<i>Non-consensus on what units of "participants" to count as that varies across and within sectors.</i>	N/A
Market Support 23	Aggregated confidence level in performance verification by production, project, and service (for relevant programs)	N/A	MS Sub-objective #4: Innovation & Accessibility	N/A	Members decided in meeting to pause on this Indicator due to XYZ.

Q. Does the table summary of indicators capture the suggestions from Meeting #7?

Q. Does it make sense to align the "why" to Equity Objective and MS Sub-objectives?

Topic 7: Next Steps on Unclarified Indicators

Identify Next Steps on Unclarified Indicators

What next steps do you suggest for Indicators that the Working Group did not discuss nor sufficiently clarify in this process?

For reference, the Working Group did not address Market Support Indicators #2-12, 14-16, 19, 21, and 24 nor identify information that can be used for baselines for the Indicators.

Topic 8: Remaining Issues

Identify Remaining Issues to Highlight in the Report

What other remaining issues would you like to highlight in the report as outstanding?

- *Future Phasing of Reporting Process?*
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Wrap Up & Next Steps

Recap of the day

Meeting Objectives:

1. Continue taking Working Group member feedback on the Draft EMSWG Report
2. Address remaining questions and next steps for the Draft EMSWG Report

What to expect next

- Meeting #8 Summary will be posted by March 6.
- An Evaluation Survey will be shared with EMSWG along with the Final Report.
- **If no time extension is requested, the Facilitation Team will aim to get the Final Report to PAs by March 15 (will include a note that the Facilitation Team holds the editorial responsibility).** Please share any additional substantive comments (via email to sooji@common-spark.com) you have on the Draft Report by **12pm PT March 8**.
- Request for PAs: let the Facilitation Team know when you file your Advice Letter so we can inform the WG should they desire to comment.

If you have any questions, please contact sooji@common-spark.com.

THANK YOU